

STATE OF WASHINGTON

OFFICE OF
INSURANCE COMMISSIONERBEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF WASHINGTON

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In the Matter of)	STIPULATION AND ORDER TO LEVYING FINE
Richard H. Kamenshine,)	D 99-115
)	
<i>Licensee</i>)	

STIPULATION BY AGENT

Richard H. Kamenshine ("licensee") hereby stipulates to the payment of a fine in the total amount of \$500 based on the following facts which are hereby acknowledged. Licensee further stipulates and agrees that he will comply with Washington insurance laws and regulations in the future.

Licensee submitted to Jackson National Life Insurance Company an application for an annuity for Norma J. Anderson, on which the residence of Ms. Anderson was falsely shown as being in Oregon. Licensee knew that that statement was false and that her residence was in Washington. Stating the address falsely in the application, and omitting the material fact of the true residence, were violations of RCW 48.30.21. The contract subsequently issued was on a form not approved for use in Washington.

The licensee has engaged in practices that are not in accord with the standards set out in the insurance code of Washington. Accordingly, the licensee enters this Stipulation to the following Order voluntarily and with the understanding that such fine is in lieu of any suspension or revocation of the licensee's license for such conduct. The facts described above, and the fact of this stipulation, may be considered by the Commissioner in any future administrative actions

regarding licensee.

Signed this 11th day of November, 1999.

Richard H. Kamenshine

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ORDER

Pursuant to RCW 48.17.560 and the foregoing Stipulation, the Commissioner hereby imposes a fine in the amount of \$500 upon Richard H. Kamenshine.

The fine shall be paid in full within 30 days from the date of this Order. Upon failure to pay the fine, the Commissioner will revoke the license of the licensee and the fine will be recoverable in a civil action brought on behalf of the Commissioner by the Attorney General.

ENTERED AT LACEY, WASHINGTON, this 18th day of November, 1999.

DEBORAH SENN

Insurance Commissioner

By

WILLIAM E. FRANDSEN

Deputy Commissioner